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January 14, 2026

**Consolidated Financial Results  
for the Three Months Ended November  
30, 2025 (Under Japanese GAAP)**



Company name: SAIZERIYA CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 7581

URL: <https://www.saizeriya.co.jp>

Representative: HIDEHARU MATSUTANI

PRESIDENT

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Executive Officer General Manager, Financial Dept.

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended November 30, 2025 (from September 1, 2025 to November 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2025	70,285	14.7	4,660	18.9	4,735	16.6	3,091	16.4
November 30, 2024	61,275	16.4	3,918	13.3	4,062	8.0	2,655	(1.7)

Note: Comprehensive income

For the three months ended November 30, 2025: ¥ 5,068 million [ -% ]  
For the three months ended November 30, 2024: ¥ (455) million [ -% ]

	Basic earnings per share	Diluted earnings per share
Three months ended November 30, 2025	Yen 62.95	Yen 62.67
November 30, 2024	54.06	53.70

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of November 30, 2025	Millions of yen 186,536	Millions of yen 120,908	% 64.5	Yen 2,447.15
August 31, 2025	179,446	117,157	65.0	2,373.55

Reference: Equity

As of November 30, 2025:	¥ 120,262 million
As of August 31, 2025:	¥ 116,551 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended August 31, 2025	Yen -	Yen 0.00	Yen -	Yen 30.00	Yen 30.00
Fiscal year ending August 31, 2026	-				
Fiscal year ending August 31, 2026 (Forecast)		0.00	-	30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending August 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	132,200	8.7	7,800	26.1	7,300	12.7	4,900	4.9	99.77
Full year	276,300	7.6	19,000	22.6	18,700	18.3	12,400	11.1	252.63

Note: Revisions to the financial result forecast most recently announced: None

\* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	- companies(	)
Excluded:	- companies(	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2025	52,272,342 shares
As of August 31, 2025	52,272,342 shares

(ii) Number of treasury shares at the end of the period

As of November 30, 2025	3,128,351 shares
As of August 31, 2025	3,167,912 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2025	49,110,350 shares
Three months ended November 30, 2024	49,116,422 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

\* Proper use of earnings forecasts, and other special matters

The financial forecasts and other forward-looking statements contained herein are based on currently available information and certain assumptions considered by the Company to be reasonable. Actual financial results may differ materially due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of August 31, 2025	As of November 30, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	67,152	66,805
Accounts receivable - trade	3,098	3,087
Accounts receivable-tenants	4,009	3,577
Merchandise and finished goods	15,011	16,473
Raw materials and supplies	1,876	2,450
Other	5,316	5,683
<b>Total current assets</b>	<b>96,465</b>	<b>98,077</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Buildings and structures, net	29,039	30,363
Machinery, equipment and vehicles, net	2,375	2,328
Tools, furniture and fixtures, net	7,095	7,937
Land	6,830	6,843
Leased assets, net	28	26
Rights of use assets	18,308	20,283
Construction in progress	4,784	5,903
<b>Total property, plant and equipment</b>	<b>68,462</b>	<b>73,686</b>
Intangible assets	538	544
Investments and other assets		
Leasehold and guarantee deposits	11,259	11,602
Cooperative advances for construction	13	12
Long-term loans receivable	30	30
Deferred tax assets	2,540	2,477
Other	148	118
Allowance for doubtful accounts	(11)	(11)
<b>Total investments and other assets</b>	<b>13,979</b>	<b>14,228</b>
<b>Total non-current assets</b>	<b>82,980</b>	<b>88,459</b>
<b>Total assets</b>	<b>179,446</b>	<b>186,536</b>

(Millions of yen)

	As of August 31, 2025	As of November 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	10,427	10,979
Lease liabilities	8,154	8,753
Income taxes payable	2,808	2,217
Provision for bonuses	2,109	3,171
Asset retirement obligations	216	251
Other	11,603	11,969
Total current liabilities	35,319	37,342
Non-current liabilities		
Long-term borrowings	6,000	6,000
Provision for share awards	1,582	1,617
Lease liabilities	11,052	12,176
Asset retirement obligations	8,235	8,375
Other	99	115
Total non-current liabilities	26,969	28,285
Total liabilities	62,289	65,628
Net assets		
Shareholders' equity		
Share capital	8,612	8,612
Capital surplus	11,932	11,965
Retained earnings	94,733	96,334
Treasury shares	(8,062)	(7,962)
Total shareholders' equity	107,215	108,948
Accumulated other comprehensive income		
Foreign currency translation adjustment	9,336	11,313
Total accumulated other comprehensive income	9,336	11,313
Share acquisition rights	605	645
Total net assets	117,157	120,908
Total liabilities and net assets	179,446	186,536

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended November 30, 2024	For the three months ended November 30, 2025
Net sales	61,275	70,285
Cost of sales	25,573	29,728
Gross profit	35,701	40,556
Selling, general and administrative expenses	31,783	35,896
Operating profit	3,918	4,660
Non-operating income		
Interest income	189	136
Foreign exchange gains	48	87
Income insurance	4	4
Subsidy income	35	10
Other	44	53
Total non-operating income	322	292
Non-operating expenses		
Interest expenses	167	192
Other	11	24
Total non-operating expenses	178	217
Ordinary profit	4,062	4,735
Extraordinary income		
Gain on sale of non-current assets	86	-
Gain on reversal of share acquisition rights	0	0
Total extraordinary income	87	0
Extraordinary losses		
Impairment losses	142	38
Loss on retirement of non-current assets	27	58
Store closure loss	71	15
Total extraordinary losses	241	111
Profit before income taxes	3,907	4,624
Income taxes - current	1,146	1,433
Income taxes - deferred	106	99
Total income taxes	1,252	1,532
Profit	2,655	3,091
Profit attributable to owners of parent	2,655	3,091

Quarterly Consolidated Statement of Comprehensive Income  
For the Three-Month Period

(Millions of yen)

	For the three months ended November 30, 2024	For the three months ended November 30, 2025
Profit	2,655	3,091
Other comprehensive income		
Foreign currency translation adjustment	(3,110)	1,977
Total other comprehensive income	(3,110)	1,977
Comprehensive income	(455)	5,068
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(455)	5,068
Comprehensive income attributable to non-controlling interests	-	-