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April 8, 2026

Consolidated Financial Results for the Six Months Ended February 28, 2026 (Under Japanese GAAP)



Company name: SAIZERIYA CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 7581

URL: <https://www.saizeriya.co.jp>

Representative: HIDEHARU MATSUTANI

PRESIDENT

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Scheduled date to file semi-annual securities report: April 14, 2026

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended February 28, 2026 (from September 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|------------------------------------|-----------------|------|------------------|------|-----------------|-------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended February 28, 2026 | 142,854 | 17.5 | 8,654 | 39.9 | 8,832 | 36.3 | 5,635 | 20.7 |
| February 28, 2025 | 121,572 | 16.2 | 6,185 | 4.2 | 6,478 | (0.1) | 4,669 | 82.8 |

Note: Comprehensive income For the six months ended February 28, 2026: ¥ 11,064 million [198.0%]
For the six months ended February 28, 2025: ¥ 3,712 million [22.6%]

| | Basic earnings per share | | Diluted earnings per share | |
|------------------------------------|--------------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Six months ended February 28, 2026 | 114.72 | | 114.19 | |
| February 28, 2025 | 95.07 | | 94.47 | |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|-------------------------|-----------------|-----------------|-----------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of February 28, 2026 | 193,475 | 126,508 | 65.1 | 2,562.65 |
| August 31, 2025 | 179,446 | 117,157 | 65.0 | 2,373.55 |

Reference: Equity

As of February 28, 2026: ¥ 125,899 million

As of August 31, 2025: ¥ 116,551 million

2. Cash dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended August 31, 2025 | - | 0.00 | - | 30.00 | 30.00 |
| Fiscal year ending August 31, 2026 | - | 0.00 | | | |
| Fiscal year ending August 31, 2026 (Forecast) | | | - | 30.00 | 30.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending August 31, 2026 :

| | |
|------------------------|-------|
| Commemorative dividend | - yen |
| Special dividend | - yen |

3. Consolidated financial result forecasts for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|------|------------------|------|-----------------|------|---|-----|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 297,000 | 15.7 | 18,200 | 17.4 | 18,300 | 15.8 | 11,800 | 5.7 | 240.40 |

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

| | | | |
|-----------------|---|------------|---|
| Newly included: | - | companies(|) |
| Excluded: | - | companies(|) |

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of February 28, 2026 | 52,272,342 shares |
| As of August 31, 2025 | 52,272,342 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of February 28, 2026 | 3,143,751 shares |
| As of August 31, 2025 | 3,167,912 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|------------------------------------|-------------------|
| Six months ended February 28, 2026 | 49,124,830 shares |
| Six months ended February 28, 2025 | 49,111,490 shares |

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

| | As of August 31, 2025 | As of February 28, 2026 |
|--|-----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 67,152 | 68,092 |
| Accounts receivable - trade | 3,098 | 2,748 |
| Accounts receivable-tenants | 4,009 | 3,451 |
| Merchandise and finished goods | 15,011 | 16,885 |
| Raw materials and supplies | 1,876 | 2,785 |
| Other | 5,316 | 5,476 |
| Total current assets | 96,465 | 99,440 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 29,039 | 34,751 |
| Machinery, equipment and vehicles, net | 2,375 | 2,783 |
| Tools, furniture and fixtures, net | 7,095 | 8,386 |
| Land | 6,830 | 6,861 |
| Leased assets, net | 28 | 24 |
| Rights of use assets, net | 18,308 | 22,300 |
| Construction in progress | 4,784 | 3,947 |
| Total property, plant and equipment | 68,462 | 79,054 |
| Intangible assets | 538 | 570 |
| Investments and other assets | | |
| Leasehold and guarantee deposits | 11,259 | 11,973 |
| Cooperative advances for construction | 13 | 11 |
| Long-term loans receivable | 30 | 30 |
| Deferred tax assets | 2,540 | 2,294 |
| Other | 148 | 114 |
| Allowance for doubtful accounts | (11) | (11) |
| Total investments and other assets | 13,979 | 14,410 |
| Total non-current assets | 82,980 | 94,035 |
| Total assets | 179,446 | 193,475 |

(Millions of yen)

| | As of August 31, 2025 | As of February 28, 2026 |
|--|-----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 10,427 | 10,501 |
| Lease liabilities | 8,154 | 10,216 |
| Income taxes payable | 2,808 | 2,487 |
| Provision for bonuses | 2,109 | 2,512 |
| Asset retirement obligations | 216 | 246 |
| Other | 11,603 | 11,769 |
| Total current liabilities | 35,319 | 37,733 |
| Non-current liabilities | | |
| Long-term borrowings | 6,000 | 6,000 |
| Provision for share awards | 1,582 | 1,658 |
| Lease liabilities | 11,052 | 12,915 |
| Asset retirement obligations | 8,235 | 8,545 |
| Other | 99 | 112 |
| Total non-current liabilities | 26,969 | 29,232 |
| Total liabilities | 62,289 | 66,966 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 8,612 | 8,612 |
| Capital surplus | 11,932 | 12,246 |
| Retained earnings | 94,733 | 98,877 |
| Treasury shares | (8,062) | (8,603) |
| Total shareholders' equity | 107,215 | 111,133 |
| Accumulated other comprehensive income | | |
| Foreign currency translation adjustment | 9,336 | 14,765 |
| Total accumulated other comprehensive income | 9,336 | 14,765 |
| Share acquisition rights | 605 | 609 |
| Total net assets | 117,157 | 126,508 |
| Total liabilities and net assets | 179,446 | 193,475 |

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

| | For the six months ended February 28, 2025 | For the six months ended February 28, 2026 |
|--|---|---|
| Net sales | 121,572 | 142,854 |
| Cost of sales | 50,976 | 61,072 |
| Gross profit | 70,595 | 81,781 |
| Selling, general and administrative expenses | 64,410 | 73,127 |
| Operating profit | 6,185 | 8,654 |
| Non-operating income | | |
| Interest income | 380 | 299 |
| Foreign exchange gains | 139 | 96 |
| Income insurance | 9 | 12 |
| Subsidy income | 70 | 89 |
| Other | 72 | 132 |
| Total non-operating income | 673 | 630 |
| Non-operating expenses | | |
| Interest expenses | 347 | 395 |
| Commission for purchase of treasury shares | 6 | 3 |
| Other | 26 | 53 |
| Total non-operating expenses | 380 | 452 |
| Ordinary profit | 6,478 | 8,832 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 578 | 10 |
| Gain on reversal of share acquisition rights | 48 | 42 |
| Total extraordinary income | 627 | 53 |
| Extraordinary losses | | |
| Impairment losses | 193 | 251 |
| Loss on retirement of non-current assets | 44 | 112 |
| Store closure loss | 38 | 61 |
| Total extraordinary losses | 276 | 425 |
| Profit before income taxes | 6,829 | 8,459 |
| Income taxes - current | 1,801 | 2,480 |
| Income taxes - deferred | 358 | 343 |
| Total income taxes | 2,160 | 2,824 |
| Profit | 4,669 | 5,635 |
| Profit attributable to owners of parent | 4,669 | 5,635 |

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

| | For the six months ended February 28, 2025 | For the six months ended February 28, 2026 |
|---|---|---|
| Profit | 4,669 | 5,635 |
| Other comprehensive income | | |
| Foreign currency translation adjustment | (956) | 5,429 |
| Total other comprehensive income | (956) | 5,429 |
| Comprehensive income | 3,712 | 11,064 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 3,712 | 11,064 |
| Comprehensive income attributable to non-controlling interests | - | - |

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

| | For the six months ended February 28, 2025 | For the six months ended February 28, 2026 |
|--|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 6,829 | 8,459 |
| Depreciation | 7,627 | 9,017 |
| Increase (decrease) in allowance for doubtful accounts | 0 | 0 |
| Increase (decrease) in provision for bonuses | 240 | 297 |
| Increase (decrease) in provision for share awards | 64 | 75 |
| Interest and dividend income | (380) | (299) |
| Interest expenses | 347 | 395 |
| Foreign exchange losses (gains) | (140) | (78) |
| Loss on retirement of non-current assets | 44 | 112 |
| Gain on sale of non-current assets | (578) | (10) |
| Store closure loss | 38 | 61 |
| Impairment losses | 193 | 251 |
| Proceeds from insurance | (9) | (12) |
| Subsidy income | (70) | (89) |
| Gain on reversal of share acquisition rights | (48) | (42) |
| Decrease (increase) in accounts receivable | 126 | 373 |
| Increase on accounts receivable-tenants | 1,218 | 558 |
| Decrease (increase) in inventories | (848) | (2,385) |
| Increase (decrease) in other current assets | 641 | 516 |
| Increase (decrease) in accounts payable-trade | (527) | (214) |
| Increase in other current liabilities | (508) | (106) |
| Other, net | (41) | 57 |
| Subtotal | 14,218 | 16,937 |
| Interest and dividends received | 347 | 255 |
| Interest paid | (347) | (395) |
| Income taxes paid | (2,731) | (2,845) |
| Proceeds from insurance income | 9 | 12 |
| Proceeds from subsidy income | 70 | 89 |
| Net cash provided by (used in) operating activities | 11,566 | 14,054 |

(Millions of yen)

| | For the six months ended February 28, 2025 | For the six months ended February 28, 2026 |
|--|---|---|
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (8,916) | (9,343) |
| Proceeds from sale of property, plant and equipment | 88 | 10 |
| Purchase of intangible assets | (79) | (110) |
| Payments for caution money, guaranty money and cooperative advances for construction | (543) | (547) |
| Proceeds from collection of caution, guarantee money and cooperative advances for construction | 196 | 155 |
| Income about the others investment and expenditure | (77) | (56) |
| Net cash provided by (used in) investing activities | (9,332) | (9,891) |
| Cash flows from financing activities | | |
| Purchase of treasury shares | (941) | (999) |
| Repayments of lease liabilities | (4,054) | (4,670) |
| Dividends paid | (1,241) | (1,487) |
| Proceeds from exercise of employee share options | 233 | 430 |
| Net cash provided by (used in) financing activities | (6,003) | (6,728) |
| Effect of exchange rate change on cash and cash equivalents | (564) | 3,505 |
| Net increase (decrease) in cash and cash equivalents | (4,334) | 940 |
| Cash and cash equivalents at beginning of period | 71,949 | 67,152 |
| Cash and cash equivalents at end of period | 67,614 | 68,092 |