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October 15, 2025

Consolidated Financial Results for the Fiscal Year Ended August 31, 2025 (Under Japanese GAAP)



Company name: SAIZERIYA CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 7581

URL: <https://www.saizeriya.co.jp>

Representative: HIDEHARU MATSUTANI

PRESIDENT

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Executive Officer General Manager, Financial Dept.

Telephone: +81-48-991-9611

Scheduled date of annual general meeting of shareholders: November 26, 2025

Scheduled date to commence dividend payments: November 27, 2025

Scheduled date to file annual securities report: November 25, 2025

Preparation of supplementary material on financial results: None

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended August 31, 2025 (from September 1, 2024 to August 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended August 31, 2025	256,714	14.3	15,499	4.3	15,805	1.4	11,164	37.0
August 31, 2024	224,542	22.5	14,863	105.8	15,585	96.0	8,149	58.1

Note: Comprehensive income For the fiscal year ended August 31, 2025: ¥ 7,676 million [(36.6) %]
For the fiscal year ended August 31, 2024: ¥ 12,102 million [120.4 %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended August 31, 2025	227.46	226.25	9.8	9.1	6.0
August 31, 2024	166.28	164.87	7.8	9.6	6.6

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended August 31, 2025: ¥ - million

For the fiscal year ended August 31, 2024: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of August 31, 2025	179,446	117,157	65.0	2,373.55
August 31, 2024	168,136	110,803	65.6	2,246.30

Reference: Equity

As of August 31, 2025: ¥ 116,551 million

As of August 31, 2024: ¥ 110,317 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended August 31, 2025	26,280	(18,741)	(10,052)	67,152
August 31, 2024	24,124	(8,870)	(14,840)	71,949

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended August 31, 2024	-	0.00	-	25.00	25.00	1,242	15.3	1.2
Fiscal year ended August 31, 2025	-	0.00	-	30.00	30.00	1,490	13.4	1.3
Fiscal year ending August 31, 2026 (Forecast)	-	0.00	-	30.00	30.00		-	

Note: Breakdown of the year-end dividend for the fiscal year ended August 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	132,200	8.7	7,800	26.1	7,300	12.7	4,900	4.9	99.77
Full year	276,300	7.6	19,000	22.6	18,700	18.3	12,400	11.1	252.63

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies(	)
Excluded:	-	companies(	)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2025	52,272,342 shares
As of August 31, 2024	52,272,342 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2025	3,167,912 shares
As of August 31, 2024	3,161,500 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended August 31, 2025	49,084,100 shares
Fiscal Year ended August 31, 2024	49,011,876 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended August 31, 2025 (from September 1, 2024 to August 31, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2025	172,908	18.1	5,033	83.9	9,886	(37.6)	7,397	(41.4)
August 31, 2024	146,455	21.6	2,737	-	15,835	-	12,632	-

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
August 31, 2025	150.71	149.91
August 31, 2024	257.75	255.57

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2025	118,563	83,483	69.9	1,687.80
August 31, 2024	109,558	77,409	70.2	1,566.31

Reference: Equity

As of August 31, 2025:	¥	82,878 million
As of August 31, 2024:	¥	76,923 million

2. Non-consolidated financial result forecasts for the fiscal year ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2026	88,200	10.5	3,700	123.7	2,300	148.5	46.83
Full year	186,000	7.6	12,700	28.5	8,600	16.3	175.21

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	71,949	67,152
Accounts receivable - trade	2,196	3,098
Accounts receivable-tenants	3,224	4,009
Merchandise and finished goods	14,206	15,011
Raw materials and supplies	1,637	1,876
Other	4,944	5,316
Total current assets	98,158	96,465
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	25,562	29,039
Machinery, equipment and vehicles, net	1,269	2,375
Tools, furniture and fixtures, net	4,727	7,095
Land	6,844	6,830
Leased assets, net	38	28
Rights of use assets, net	15,694	18,308
Construction in progress	1,635	4,784
Total property, plant and equipment	55,772	68,462
Intangible assets	578	538
Investments and other assets		
Leasehold and guarantee deposits	10,756	11,259
Construction assistance fund receivables	20	13
Long-term loans receivable	-	30
Deferred tax assets	2,723	2,540
Other	136	148
Allowance for doubtful accounts	(11)	(11)
Total investments and other assets	13,626	13,979
Total non-current assets	69,977	82,980
Total assets	168,136	179,446

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	9,592	10,427
Lease liabilities	7,544	8,154
Income taxes payable	2,625	2,808
Provision for bonuses	1,952	2,109
Asset retirement obligations	259	216
Other	10,670	11,603
Total current liabilities	32,644	35,319
Non-current liabilities		
Long-term borrowings	6,000	6,000
Provision for share awards	1,439	1,582
Lease liabilities	9,132	11,052
Deferred tax liabilities	9	-
Asset retirement obligations	8,006	8,235
Other	98	99
Total non-current liabilities	24,688	26,969
Total liabilities	57,332	62,289
Net assets		
Shareholders' equity		
Share capital	8,612	8,612
Capital surplus	11,658	11,932
Retained earnings	84,811	94,733
Treasury shares	(7,590)	(8,062)
Total shareholders' equity	97,492	107,215
Accumulated other comprehensive income		
Foreign currency translation adjustment	12,825	9,336
Total accumulated other comprehensive income	12,825	9,336
Share acquisition rights	486	605
Total net assets	110,803	117,157
Total liabilities and net assets	168,136	179,446

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended August 31, 2024	For the fiscal year ended August 31, 2025
Net sales	224,542	256,714
Cost of sales	92,458	107,631
Gross profit	132,084	149,082
Selling, general and administrative expenses	117,220	133,583
Operating profit	14,863	15,499
Non-operating income		
Interest income	891	716
Foreign exchange gains	250	-
Income insurance	10	15
Subsidy income	96	186
VAT-differential	21	-
Other	208	181
Total non-operating income	1,480	1,099
Non-operating expenses		
Interest expenses	584	717
Foreign exchange losses	-	17
Commission for purchase of treasury shares	4	6
Loss on rebersal of Value Added Tax refund receivable	105	-
Other	63	52
Total non-operating expenses	757	793
Ordinary profit	15,585	15,805
Extraordinary income		
Gain on sale of non-current assets	-	581
Proceeds from the compensation	108	10
Gain on reversal of share acquisition rights	42	50
Total extraordinary income	150	642
Extraordinary losses		
Impairment losses	1,272	664
Loss on retirement of non-current assets	324	96
Store closure loss	102	59
Other	6	-
Total extraordinary losses	1,707	819
Profit before income taxes	14,028	15,628
Income taxes - current	3,346	4,358
Income taxes - deferred	2,532	104
Total income taxes	5,878	4,463
Profit	8,149	11,164
Profit attributable to owners of parent	8,149	11,164

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended August 31, 2024	For the fiscal year ended August 31, 2025
Profit	8,149	11,164
Other comprehensive income		
Foreign currency translation adjustment	3,953	(3,488)
Total other comprehensive income	3,953	(3,488)
Comprehensive income	12,102	7,676
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,102	7,676
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity

For the fiscal year ended August 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,612	11,201	77,377	(7,388)	89,802
Changes during period					
Dividends of surplus			(892)		(892)
Profit attributable to owners of parent			8,149		8,149
Purchase of treasury shares				(1,001)	(1,001)
Disposal of treasury shares		457		799	1,257
Change in scope of consolidation			176		176
Change in scope of consolidation - foreign currency translation adjustment					
Net changes in items other than shareholders' equity					
Total changes during period	-	457	7,433	(201)	7,689
Balance at end of period	8,612	11,658	84,811	(7,590)	97,492

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	8,767	8,767	461	99,031
Changes during period				
Dividends of surplus				(892)
Profit attributable to owners of parent				8,149
Purchase of treasury shares				(1,001)
Disposal of treasury shares				1,257
Change in scope of consolidation				176
Change in scope of consolidation - foreign currency translation adjustment	104	104		104
Net changes in items other than shareholders' equity	3,953	3,953	24	3,977
Total changes during period	4,058	4,058	24	11,772
Balance at end of period	12,825	12,825	486	110,803

For the fiscal year ended August 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	8,612	11,658	84,811	(7,590)	97,492
Changes during period					
Dividends of surplus			(1,242)		(1,242)
Profit attributable to owners of parent			11,164		11,164
Purchase of treasury shares				(942)	(942)
Disposal of treasury shares		273		469	743
Change in scope of consolidation			-		-
Change in scope of consolidation - foreign currency translation adjustment					
Net changes in items other than shareholders' equity					
Total changes during period	-	273	9,922	(472)	9,723
Balance at end of period	8,612	11,932	94,733	(8,062)	107,215

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	12,825	12,825	486	110,803
Changes during period				
Dividends of surplus				(1,242)
Profit attributable to owners of parent				11,164
Purchase of treasury shares				(942)
Disposal of treasury shares				743
Change in scope of consolidation				-
Change in scope of consolidation - foreign currency translation adjustment	-	-		-
Net changes in items other than shareholders' equity	(3,488)	(3,488)	118	(3,369)
Total changes during period	(3,488)	(3,488)	118	6,353
Balance at end of period	9,336	9,336	605	117,157

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended August 31, 2024	For the fiscal year ended August 31, 2025
Cash flows from operating activities		
Profit before income taxes	14,028	15,628
Depreciation	13,471	16,038
Increase (decrease) in allowance for doubtful accounts	(0)	0
Increase (decrease) in provision for bonuses	336	214
Increase (decrease) in provision for share awards	188	142
Increase (decrease) in provision for shareholder benefit program	(207)	-
Interest and dividend income	(891)	(716)
Interest expenses	584	717
Foreign exchange losses (gains)	(362)	(177)
Loss on retirement of non-current assets	324	96
Gain on sale of non-current assets	-	(581)
Store closure loss	102	59
Impairment losses	1,272	664
The income of compensation	(108)	-
Income insurance	(10)	(15)
Subsidy income	(107)	(186)
Gain on reversal of share acquisition rights	(42)	(50)
Increase on accounts receivable-tenants	(1,206)	(784)
Decrease (increase) in accounts receivable	(676)	(902)
Decrease (increase) in inventories	(4,024)	(1,273)
Decrease (increase) in other current assets	(215)	(484)
Increase (decrease) in accounts payable-trade	909	1,027
Increase (decrease) in other current liabilities	2,011	823
Other, net	230	61
Subtotal	25,607	30,298
Interest and dividends received	825	651
Interest paid	(584)	(717)
Income taxes paid	(2,511)	(4,154)
Income taxes refund	591	-
Proceeds from compensation	78	-
Proceeds from insurance income	10	15
Subsidies received	107	186
Net cash provided by (used in) operating activities	24,124	26,280
Cash flows from investing activities		
Proceeds from sale of shares of subsidiaries and associates	13	-
Purchase of property, plant and equipment	(8,395)	(18,490)
Proceeds from sale of property, plant and equipment	-	590
Purchase of intangible assets	(317)	(125)
Payments for caution money, guaranty money and cooperative advances for construction	(521)	(791)
Proceeds from collection of caution, guarantee money and cooperative advances for construction	706	233
Income about the others investment and expenditure	(355)	(158)
Net cash provided by (used in) investing activities	(8,870)	(18,741)

(Millions of yen)

	For the fiscal year ended August 31, 2024	For the fiscal year ended August 31, 2025
Cash flows from financing activities		
Proceeds from long-term borrowings	6,000	-
Repayments of long-term borrowings	(12,500)	-
Repayments of lease liabilities	(7,265)	(8,253)
Purchase of treasury shares	(1,001)	(942)
Proceeds from exercise of employee share options	819	386
Dividends paid	(892)	(1,242)
Net cash provided by (used in) financing activities	(14,840)	(10,052)
Effect of exchange rate change on cash and cash equivalents	3,292	(2,283)
Net increase (decrease) in cash and cash equivalents	3,707	(4,796)
Cash and cash equivalents at beginning of period	67,855	71,949
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	386	-
Cash and cash equivalents at end of period	71,949	67,152

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Assets		
Current assets		
Cash and deposits	34,718	33,944
Accounts receivable - trade	2,144	2,999
Accounts receivable-tenants	3,092	3,884
Merchandise and finished goods	11,698	12,430
Raw materials and supplies	568	1,077
Prepaid expenses	1,543	1,752
Other	1,859	1,952
Total current assets	55,625	58,041
Non-current assets		
Property, plant and equipment		
Buildings, net	17,007	19,104
Structures, net	288	450
Machinery and equipment, net	786	1,839
Vehicles, net	0	1
Tools, furniture and fixtures, net	2,086	3,933
Land	6,625	6,625
Leased assets, net	38	28
Construction in progress	995	1,702
Total property, plant and equipment	27,828	33,685
Intangible assets		
Leasehold interests in land	5	5
Trademark right	4	3
Software	499	457
Telephone subscription right	57	57
Intangible fixed assets in progress	3	3
Total intangible assets	570	527
Investments and other assets		
Shares of subsidiaries and associates	13,546	14,144
Long-term loans receivable	-	30
Long-term prepaid expenses	57	57
Deferred tax assets	3,701	3,785
Leasehold and guarantee deposits	8,165	8,213
Construction assistance fund receivables	20	13
Deposits for stores in preparation	21	44
Other	32	32
Allowance for doubtful accounts	(11)	(11)
Total investments and other assets	25,533	26,309
Total non-current assets	53,932	60,522
Total assets	109,558	118,563

(Millions of yen)

	As of August 31, 2024	As of August 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	7,829	8,809
Lease liabilities	10	10
Accounts payable - other	4,598	5,280
Accrued expenses	156	178
Income taxes payable	1,251	1,929
Accrued consumption taxes	1,921	1,666
Deposits received	564	666
Unearned revenue	2	2
Provision for bonuses	1,004	1,151
Accounts payable - facilities	361	786
Asset retirement obligations	80	13
Other	23	23
Total current liabilities	17,805	20,519
Non-current liabilities		
Long-term borrowings	6,000	6,000
Provision for share awards	1,439	1,582
Lease liabilities	34	23
Asset retirement obligations	6,774	6,859
Other	95	94
Total non-current liabilities	14,343	14,560
Total liabilities	32,149	35,079
Net assets		
Shareholders' equity		
Share capital	8,612	8,612
Capital surplus		
Legal capital surplus	9,007	9,007
Other capital surplus	2,651	2,925
Total capital surplus	11,658	11,932
Retained earnings		
Legal retained earnings	2,153	2,153
Other retained earnings		
General reserve	49,010	49,010
Retained earnings brought forward	13,078	19,233
Total retained earnings	64,241	70,396
Treasury shares	(7,590)	(8,062)
Total shareholders' equity	76,923	82,878
Share acquisition rights	486	605
Total net assets	77,409	83,483
Total liabilities and net assets	109,558	118,563

Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended August 31, 2024	For the fiscal year ended August 31, 2025
Net sales	146,455	172,908
Cost of sales		
Beginning inventory of merchandise and finished goods	7,992	11,698
Cost of purchased goods	54,675	60,769
Cost of products manufactured	15,762	20,002
Total	78,430	92,470
Transfer to other account	581	724
Ending inventory of merchandise and finished goods	11,698	12,430
Total cost of sales	66,151	79,315
Gross profit	80,304	93,593
Selling, general and administrative expenses	77,566	88,559
Operating profit	2,737	5,033
Non-operating income		
Interest income	8	1
Dividend income	11,014	2,967
Foreign exchange gains	247	-
Royalty income	1,818	1,925
Other	37	34
Total non-operating income	13,125	4,928
Non-operating expenses		
Interest expenses	22	27
Foreign exchange losses	-	40
Commission for purchase of treasury shares	4	6
Total non-operating expenses	27	75
Ordinary profit	15,835	9,886
Extraordinary income		
Proceeds from the compensation	108	10
Gain on reversal of share acquisition rights	42	50
Total extraordinary income	150	60
Extraordinary losses		
Impairment losses	1,264	420
Loss on retirement of non-current assets	142	39
Store closure loss	62	7
Other	6	-
Total extraordinary losses	1,476	467
Profit before income taxes	14,509	9,479
Income taxes - current	1,113	2,165
Income taxes - deferred	762	(83)
Total income taxes	1,876	2,082
Profit	12,632	7,397

Non-consolidated Statement of Changes in Equity

For the fiscal year ended August 31, 2024

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	8,612	9,007	2,193	11,201	2,153	50,510	(162)	52,500
Changes during period								
Provision or reversal of general reserve						(1,500)	1,500	-
Dividends of surplus							(892)	(892)
当期純利益							12,632	12,632
Purchase of treasury shares								
Disposal of treasury shares			457	457				
Net changes in items other than shareholders' equity								
Total changes during period	-	-	457	457	-	(1,500)	13,240	11,740
Balance at end of period	8,612	9,007	2,651	11,658	2,153	49,010	13,078	64,241

	Shareholders' equity		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity		
Balance at beginning of period	(7,388)	64,926	461	65,387
Changes during period				
Provision or reversal of general reserve		-		-
Dividends of surplus		(892)		(892)
当期純利益		12,632		12,632
Purchase of treasury shares	(1,001)	(1,001)		(1,001)
Disposal of treasury shares	799	1,257		1,257
Net changes in items other than shareholders' equity			24	24
Total changes during period	(201)	11,996	24	12,021
Balance at end of period	(7,590)	76,923	486	77,409

For the fiscal year ended August 31, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	8,612	9,007	2,651	11,658	2,153	49,010	13,078	64,241
Changes during period								
Provision or reversal of general reserve						-	-	-
Dividends of surplus							(1,242)	(1,242)
当期純利益							7,397	7,397
Purchase of treasury shares								
Disposal of treasury shares			273	273				
Net changes in items other than shareholders' equity								
Total changes during period	-	-	273	273	-	-	6,154	6,154
Balance at end of period	8,612	9,007	2,925	11,932	2,153	49,010	19,233	70,396

	Shareholders' equity		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity		
Balance at beginning of period	(7,590)	76,923	486	77,409
Changes during period				
Provision or reversal of general reserve		-		-
Dividends of surplus		(1,242)		(1,242)
当期純利益		7,397		7,397
Purchase of treasury shares	(942)	(942)		(942)
Disposal of treasury shares	469	743		743
Net changes in items other than shareholders' equity			118	118
Total changes during period	(472)	5,955	118	6,074
Balance at end of period	(8,062)	82,878	605	83,483